



PRESS RELEASE

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SBS Finds 12 Members of Osama Bin Laden's Family Hold FAA Pilot Licenses

Mineola, NY (December 14, 2009) - Responding to ABC News reports based on findings from Safe Banking Systems (SBS), a risk and compliance technology firm, the Federal Aviation Administration (FAA) said members of Osama bin Laden's family are permitted to be licensed pilots.

According to ABC, "The FAA and the Transportation Safety Administration (TSA) would not address the bin Laden family pilots specifically but said no current license holders are considered 'potential terrorists to harm the flying public.'"

Using proprietary, entity resolution software to decode transliterations, misspellings, and similarities among public data, Mineola, NY-based SBS determined that at least twelve members of bin Laden's family currently hold FAA pilot's licenses, making them eligible to fly aircraft anywhere in the United States.

"The many different spellings of bin Laden in the FAA's data make it impossible for them to determine exactly who has a license," said Mark Schiffer of SBS, who analyzed FAA records he says are rife with misspelled names and lack vital information such as addresses and dates of birth. "The information is so thoroughly compromised that any vetting system built on it is unreliable."

Three bin Ladens received licenses in June, including one named in a civil lawsuit brought by families of 9/11 victims alleging he helped finance al-Qaeda networks.

To learn more about Safe Banking Systems (SBS), visit www.safe-banking.com. For more information contact Carol Bloom Stevens, MSCO, 914-251-1500, carol@msco.com.

ABOUT Safe Banking Systems

Safe Banking Systems is a technology firm offering specialized solutions for anti-money laundering, risk and compliance. Terrorists, financial fraudsters and drug dealers use complex schemes to camouflage their identity, often to hide substantial sums of money in banks worldwide. Laws like the Patriot Act require banks and other financial institutions to know their customers and conduct enhanced due diligence or face massive fines. SBS is called on to outsmart the criminal masterminds before they can take a toll on banks, corporations, governments and the constituents they serve. Safe Banking Systems entity resolution software is based on complex algorithms that "isolate the anomalies" in the sea of data and alerts clients to dangerous elements in their midst. Clients served by SBS include PNC, The Northern Trust, Royal Bank of Canada, Royal Bank of Scotland, HSBC, International Fund Services and KPMG. For more information: www.safe-banking.com.