



PRESS RELEASE

FOR IMMEDIATE RELEASE

Safe Banking Systems Hires Joseph M. Bognanno III as Chief Innovation Officer

MINEOLA, NY, April 10, 2018 – Safe Banking Systems, a provider of innovative anti-money laundering and compliance solutions, today announced that Joseph Bognanno has joined SBS in the newly created position of Chief Innovation Officer. Bognanno will be based in the company’s Mineola headquarters where he will report to David Schiffer, President & CEO of Safe Banking Systems.

As Chief Innovation Officer, Bognanno’s responsibilities will be as varied as his background and experience. He will be spearheading the process for developing, managing and implementing new ideas and innovation throughout SBS. He will also be responsible for change management and participating in the development of strategic partnerships.

Bognanno brings a broad perspective to his new role, having worked as practitioner, solutions vendor and regulator. Prior to joining SBS, Bognanno served as SVP, Head of Global Risk Analytics at HSBC. Previously, he held various positions at anti-money laundering solutions provider NICE Actimize and spent seven years in the U.S. Treasury, Office of Technical Assistance (OTA). At the OTA, he worked with the U.S. Treasury, the U.S. Department of State, USAID, the International Monetary Fund, the World Bank, Organization of American States, the Financial Action Task Force and other organizations to provide information technology solutions to combat financial crime through technical assistance programs.

Commenting on the new appointment, Schiffer said, “Money laundering and financial crime touch such a broad swath of industries that AML and compliance solutions providers cannot be myopic. Joe’s diverse experience working at a global bank, at a solutions vendor and in the

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federal government provide him with a unique perspective from all viewpoints. His contribution will be an asset to SBS as we continue to expand our product offerings and advance the reach of the company.”

Editor's Notes

About Safe Banking Systems

Safe Banking Systems provides innovative anti-money laundering and compliance solutions that enable institutions to identify, assess and manage risk across the enterprise. By reaching across business silos, SBS combats financial crime and finds the bad guys. SBS' AML solutions solve key Know Your Customer, Customer Due Diligence and Enhanced Due Diligence issues. The patented risk ranking methodology and probability scoring in SAFE Advanced Solutions Visual Intelligence Platform® builds on SBS' award-winning technology to bring greater intelligence for entity resolution to clients worldwide. For more information, visit www.safe-banking.com.

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