



PRESS RELEASE

FOR IMMEDIATE RELEASE

Safe Banking Systems to Sponsor Live Webinar on Mitigating Anti-Money Laundering Violation Risk

MINEOLA, NY, January 21, 2016 – Safe Banking Systems, a provider of innovative anti-money laundering and compliance solutions, is pleased to announce that it will be sponsoring a live Knowledge Group webinar entitled, “Effective Anti-money Laundering (AML) Compliance Programs: Mitigating Your Firm’s Violation Risk in 2016.” The webinar is scheduled for Wednesday, January 27, 2016 from 12pm-2pm (ET).

In the two-hour event, David Schiffer, President & CEO of Safe Banking Systems, LLC and co-presenter David B. Chenkin, Esq., Managing Partner, Zeichner Ellman & Krause, LLP will discuss trends shaping the AML landscape, the challenge of meeting regulatory expectations and the game-changing role of technology.

“The surge in enforcement actions and fines indicates potential gaps between regulatory expectations and the effectiveness of AML/BSA programs,” said Schiffer. “Closing these gaps will require institutions to reevaluate best practices and move beyond traditional methodologies. Implementing more robust AML/BSA programs and next generation technology will effectively manage risk across the enterprise, protect the organization's reputation and satisfy the regulators.”

To participate in the webinar and for further details, please visit: www.safe-banking.com and click on the link on the home page under Upcoming Events.

Editor’s Notes

About Safe Banking Systems

For more than 15 years, Safe Banking Systems (SBS), a technology enabled company, has been thinking ahead of the risks to combat financial crime and find the bad guys that other systems miss. SBS’ anti-money laundering and compliance solutions solve key Know Your Customer,

Customer Due Diligence and Enhanced Due Diligence issues. These solutions cut across business silos to help financial and other institutions identify and manage enterprise risk. With the patented risk ranking methodology and probability scoring model in SBS' award-winning SAFE Advanced Solutions® and next generation Visual Intelligence Platform, SBS brings actionable intelligence for entity resolution to clients worldwide. For more information, visit www.safe-banking.com.

About the Knowledge Group

The Knowledge Group was established in 2005 with the mission to produce unbiased, objective, and educational live format webcasts that examine industry trends and regulatory changes from a variety of perspectives. Today the Knowledge Group produces over 200 webcasts annually for the Legal, Tax, Finance, Risk, Compliance and Human Resources professions. The goal is to deliver a unique multilevel analysis of important issues affecting businesses in a highly focused format. For more information, visit: www.theknowledgegroup.org.

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