



## PRESS RELEASE

### **FOR IMMEDIATE RELEASE**

#### **Safe Banking Systems Awarded Best-in-Class Watch-list Filtering Solution by Aite Group**

*Lauded for superior product performance and outstanding service ethos*

**MINEOLA, NY, August 20, 2015** – Safe Banking Systems, a technology enabled company known for its powerful anti-money laundering and compliance solutions, today announced that it has been recognized as the best-in-class watch-list filtering provider in the recently released *Watch-List Filtering Vendor Evaluation: Separating the Wheat from the Chaff* from Aite Group, an independent research and advisory firm. Results were based on an in-depth vendor analysis and client interviews.

SAFE Advanced Solutions®, SBS' flagship offering, is an integrated suite of products and services for list management, entity resolution, research, investigation, and reporting. It scores, categorizes and prioritizes alerts to find the bad guys that other systems miss. The Aite report commended SBS for SAFE Advanced Solutions' superior product performance, its ability to reduce both false positive and false negative alerts, and its robust detection analytics. The report also highlighted SBS' outstanding customer service, quoting one client who said, "They're the best vendor we've dealt with, they're fantastic at response."

"SBS strives to deliver outstanding AML compliance solutions backed by a strong customer-centric approach to service and support," said David Schiffer, president and CEO, Safe Banking Systems. "Achieving this award represents a tremendous validation for SBS that our efforts are not only appreciated by our clients but are now recognized within the broader AML community."

## **2./ SBS Awarded Best-in-Class Watch-list Filtering Solution**

SAFE Advanced Solutions incorporates SBS' patented methodology for risk ranking along with probabilistic alert scoring and dynamic surveillance. This combination provides a systematic and highly effective approach for identifying sanctions, politically exposed persons (PEPs), reputationally exposed persons (REPs) found in adverse media, and other high-risk entities in customer databases. SAFE Advanced Solutions facilitates entity resolution while enabling institutions to meet Know Your Customer, Customer Due Diligence and Enhanced Due Diligence regulatory requirements.

### ***Editor's Notes***

#### **About Safe Banking Systems**

For more than 15 years, Safe Banking Systems, a technology enabled company, has been thinking ahead of the risks to combat financial crime and find the "bad guys." SBS' anti-money laundering and compliance solutions solve key Know Your Customer, Customer Due Diligence and Enhanced Due Diligence issues. These solutions provide financial and other institutions with a holistic framework for managing enterprise-wide risk in a data driven environment. SBS' flagship offering, SAFE Advanced Solutions®, combines a patented risk ranking methodology with a probability scoring model that brings actionable intelligence for entity resolution to clients worldwide. For more information, visit [www.safe-banking.com](http://www.safe-banking.com).

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